

WHAT DO YOU KNOW ABOUT THE WORLD ECONOMY?

- 1 Which is the world's largest economy by size of GDP? Japan, Germany or the USA? (1 point)
- 2 Which is the world's richest nation by GDP per capita: Japan, Switzerland or the USA? (1 point)
- 3 Which country has the highest cost of living in the world: Japan, Switzerland or the USA? (1 point)
- 4 Five of the world's ten biggest corporations are from the same country. Which one? (1 point)
- 5 Match the following countries to their currencies. (up to 5 points)

Finland	bhat
India	bolivar
Saudi Arabia	markka
Thailand	riyal
Venezuela	rupee
- 6 Name five countries whose currency is called the dollar. (up to 5 points)
- 7 Which countries are the world's largest producers of the following commodities? (up to 5 points)

oil	gold
coffee	coal
rice	
- 8 Seven of the world's ten biggest banks are from the same country. Which one? (1 point)
- 9 Which country receives the most tourists each year: France, Spain or the USA? (1 point)

TOTAL OUT OF 25:

ANSWERS

- 1 the USA
- 2 Switzerland
- 3 Japan
- 4 the USA (General Motors, Exxon, Ford Motor, IBM, General Electric)
- 5 Finland-markka; India-rupee; Saudi Arabia-riyal; Thailand-bhat; Venezuela-bolivar
- 6 Australia, Canada, Hong Kong, Malaysia, New Zealand, Singapore, Taiwan, the USA, Zimbabwe
- 7 oil-the USA; coffee-Brazil; rice-China; gold-South Africa; coal-China
- 8 Japan (Sumitomo, Dai-Ichi Kangyo, Sanwa, Fuji, Mitsubishi, Sakura, Industrial Bank of Japan)
- 9 France

Quiz

Worksheet Progress check 17-20a

ACTIVITY

Pairwork and groupwork: reading, speaking, writing

AIM

To answer a quiz about economics and then to write a quiz.

GRAMMAR AND FUNCTIONS

Asking and answering questions

VOCABULARY

GDP (Gross Domestic Product: the value of all the goods and services produced by an economy), per capita, cost of living, corporation, currency, commodity

PREPARATION

Make one copy of the worksheet for each pair of students. Cut off the answers as indicated.

TIME

30-40 minutes

PROCEDURE

Part 1

- 1 Tell the students they are going to take part in a quiz about economics.
- 2 Divide the class into pairs of students.
- 3 Give each pair a copy of the worksheet.
- 4 Ask the students to decide together their answers to each question. Allow 10-15 minutes.
- 5 Check the answers. Ask each pair in turn and then give the correct answers.
- 6 Ask the pairs to add up their score.

Write the scores for each pair on the board.

Part 2

- 1 Tell the students they are going to prepare a quiz.
- 2 Divide the class into two groups.
- 3 Set one of these topics for the quiz: *our company* (good for a single-company group), *our national economy* (for a mixed-company group in their home country), *The UK / USA* (for a mixed-company group studying in the host country).

- 4 Explain the rules and write them on the board:

RULES

*You can ask the other team five questions **

If you ask a question the other team cannot answer, you get one point

If you ask a question and the other team answers it, they get one point

If you ask a question that you don't know the answer to, the other team get two points.

* If there are more than four students to a group, increase the number of questions.

- 5 Working together, the students prepare a list of questions. Allow 10 minutes.
- 6 Run the quiz and add up the scores.

FOLLOW-UP

Students write business-knowledge questions at home and try them out on each other in the next lesson.