

Money

Pre-intermediate

1 Different types of money

Look at the different types of money. Which words describe British money, and which describe American?

1. a ten pence piece
2. a quarter
3. a one pound coin
4. a dollar bill
5. a five pound note
6. a penny
7. a dime
8. fifty cents

2 Definitions

Match the words below with the correct definitions.

pocket money cash change wages salary

1. money in notes and coins
2. money you get back when you buy something
3. money you get paid every year for working
4. money you get paid for doing a job
5. money parents give their children

3 Collocations

All of these words can be used with *money*. Complete each gap with the correct word.

pay spend waste invest earn save borrow

1. If you work, you _____ money.
2. If you go shopping, you _____ money.
3. If you buy something, you _____ for it with cash or a credit card.
4. If you don't use your money carefully, you _____ it.
5. If you haven't got enough money, you _____ it from friends or from the bank.
6. If you want to _____ money, you put it in the bank, or you _____ it in a company, and hope the company is successful.

4 Making comparisons

You want to buy a second-hand computer. Your friend has looked at some and made the notes below. Read them carefully and decide which computer to buy.

1. The Amicon only costs 600 Euros, which is quite cheap. But, to be honest, I don't think it's worth that much. Don't waste your money. You're better off spending a bit more and getting good value.
2. The Compact costs 1200 Euros, so it's pretty expensive, but it's probably worth it because it has a lot of features. In my opinion, though, it's over-priced. You can get more for your money.
3. The Packer costs about 1000 Euros. It's expensive, but it's a bargain. It has more features than computers that are twice the price.

5 Three ways

Find the following from the list of words below.

- 3 ways to pay for something
- 3 things you carry money in
- 3 things you must pay
- 3 ways to save money

- | | | | | |
|--------------|----------|----------------|---------|---------------|
| a bill | a cheque | a bank account | a share | a credit card |
| a fine | a fare | a wallet | a purse | a piggy bank |
| a money belt | | a debit card | | |

6 Interview

Answer the questions for yourself, then interview your partner.

1. How do you carry your money?
a. in a wallet b. in a purse c. in my pocket
2. How do you usually pay for things?
a. with cash b. by cheque c. with a credit card
3. How much money do you have with you now?
4. How much money have you got in the bank?
a. not enough b. too much c. as much as I need

Teacher's notes – Money

1) At this level it is a good idea to find visuals to help teach these words. You could bring in notes, coins, a cheque, a credit card and a wallet.

Put the students in pairs to look at the different types of money, and decide which words describe British money, and which describe American?

Answers:

British: a ten pence piece, a one pound coin, a five pound note, a penny
American: a quarter, a dollar bill, a dime, fifty cents

2) Put the students in pairs to match the words with the correct definitions.

Answers:

1. money in notes and coins: cash
2. money you get back when you buy something: change
3. money you get paid every year for working: salary
4. money you get paid for doing a job: wages
5. money parents give their children: pocket money

3) Put the students in pairs to complete the gaps.

Answers:

1. If you work, you earn money.
2. If you go shopping, you spend money.
3. If you buy something, you pay for it with cash or a credit card.
4. If you don't use your money carefully, you waste it.
5. If you haven't got enough money, you borrow it from friends or from the bank.
6. If you want to save money, you put it in the bank, or you invest it in a company, and hope the company is successful.

4) Ask the students to read the texts carefully, and discuss their answer with a partner.

5) Put the students in pairs to match the categories with the list of words.

Answers:

3 ways to pay for something: *a cheque, a credit card, a debit card*
3 things you carry money in: *a wallet, a purse, a money belt*
3 things you must pay: *a bill, a fine, a fare*
3 ways to save money: *a bank account, a share, a piggy bank*

6) Give the students a few minutes to answer the questions for themselves, then put them in small groups to discuss them. Have a brief whole class feedback.